

UNIVERSITY MEDICAL CENTER UTRECHT

(Universitair Medisch Centrum Utrecht)

SUMMERY OF CONSOLIDATED FINANCIAL STATEMENT 2023

General Information

The summary of consolidated financial statements of the University Medical Center Utrecht (hereafter: UMC Utrecht) has been prepared in accordance with Dutch Law and Dutch Accounting Standard RJ 655. This summary of the UMC Utrecht consolidated financial statements is based on the Dutch annual report (Jaardocument UMC Utrecht) for the year ended December 31st, 2023.

The annual report of UMC Utrecht has been signed by the Board of Management on May 23th, 2024. The annual report has been approved by the Supervisory Board on May 23th, 2024. KPMG Accountants N.V. has issued an unqualified auditors' report on May 24th, 2024.

In accordance with Dutch Law, the annual report of UMC Utrecht for the year ended December 31st, 2023, including the consolidated and company financial statements and disclosures thereto, and other additional information, is freely available to the public. The annual report can be found on www.Jaarverlsgenzorg.nl or on the public UMC Utrecht website www.UMCUtrecht.nl.

CONSOLIDATED BALANCE SHEET AS AT 31 DECEMBER 2023

after appropriation of results (× € 1.000,-)

Assets

	<u>31-dec-23</u>		<u>31-dec-22</u>
	€		€
Fixed assets			
Intangible fixed assets	5.185		2.475
Tangible fixed assets	289.983		314.213
Financial fixed assets	<u>20.987</u>		<u>19.223</u>
Total fixed assets	316.155		335.911
Current assets			
Inventories	17.906		17.394
Costs and estimated earnings on uncompleted care (DBC's)	21.689		21.259
Receivables and accrued assets	332.489		323.058
Shares	24.636		22.581
Cash and cash equivalents	<u>465.987</u>		<u>368.291</u>
Total current assets	862.707		752.583
Total assets	<u><u>1.178.862</u></u>		<u><u>1.088.494</u></u>

CONSOLIDATED BALANCE SHEET AS AT 31 DECEMBER 2023

after appropriation of results (× € 1.000,-)

Liabilities and equity

	<u>31-dec-23</u>	<u>31-dec-22</u>
	€	€
Group equity		
Equity	1	1
Collectively financed restricted capital	152.937	126.627
Other reserves	<u>364.523</u>	<u>332.218</u>
Total equity	517.461	458.846
Third party share in group equity	<u>0</u>	<u>2.576</u>
Total group equity	517.461	461.422
Provisions	77.772	57.842
Long-term liabilities	91.927	102.931
Current liabilities and accrued expenses (max. 1 year)	491.702	466.299
Total assets	<u><u>1.178.862</u></u>	<u><u>1.088.494</u></u>

**CONSOLIDATED PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED DECEMBER 31st, 2023**

(× € 1.000,-)

	2023	2022
	€	€
Operating income		
Income from care services	1.156.994	1.057.838
Income form other professional or business services	217.766	198.885
Other operating income	<u>268.275</u>	<u>282.388</u>
Total operating income	1.643.035	1.539.111
Operating expenses		
Personnel costs	960.493	896.571
Amortization and depreciation respectively of intangible and tangible fixed assets	51.078	51.338
Other operating expenses	<u>596.037</u>	<u>564.221</u>
Total operating expenses	<u>1.607.608</u>	<u>1.512.130</u>
Operating result	35.427	26.981
Financial income and expenditure	<u>23.585</u>	<u>-4.931</u>
Group result on ordinary activities	59.012	22.050
Share third parties in group result	<u>-176</u>	<u>-1.851</u>
Result attributable to UMC Utrecht	<u><u>58.836</u></u>	<u><u>20.199</u></u>
Appropriation of results		
Movement special-purpose reserves	<u>26.310</u>	<u>15.932</u>
Movement general reserves	<u><u>32.526</u></u>	<u><u>4.267</u></u>